

# Authorization for Direct Deposit of Mortgage or Equity Refunds



Navy Federal Credit Union offers you the convenience of automatically depositing any refunds regarding your mortgage or equity loan (if applicable) into one of your accounts at Navy Federal. Throughout the term of your mortgage or equity loan, there may be refunds due to you for various reasons, such as:

- When your annual escrow analysis is performed, it may be determined that your escrow account balance exceeds what is required. (If you are owed a refund and opt in for Direct Deposit, the refund will be deposited into the Navy Federal account you designate below; however, the escrow analysis will still be mailed to you.)
- When you pay your loan in full, any overpayment of the amount required to pay off the loan, plus the remaining balance in your escrow account (if applicable), will be refunded directly to the Navy Federal account you designate below.

**If you would like to sign up for Direct Deposit, please complete the form below (including all Borrower/Co-Borrower information and signatures) and fax it to 703-206-3108, or mail it to: Navy Federal Credit Union, PO Box 3302, Merrifield, VA 22119-3302.** If you choose not to have refunds directly deposited into your Navy Federal account, a check will be mailed to you at the time you are owed a refund.

Borrower Name: First	MI	Last	Suffix	Mortgage/Equity Loan No.
Co-Borrower Name (if applicable): First	MI	Last	Suffix	Daytime Phone No. - -
Additional Co-Borrower Name (if applicable): First	MI	Last	Suffix	Daytime Phone No. - -

Navy Federal Credit Union Account Number for Deposit				
Primary Account Holder Name: First	MI	Last	Suffix	Savings or Checking Account No.

I understand that funds will be deposited to this account regardless of whether I am an owner or joint owner of that account. If I am not an owner or joint owner of that account, I will not have access to those funds. **All parties on this loan must sign the authorization.** Any or all parties on this loan may cancel this authorization at any time without the consent of the other parties. If you wish to cancel this authorization, please call 1-888-842-6328, 7:00 am to Midnight, Monday through Saturday, Eastern Time. If this authorization is canceled, any refunds will be sent by check, payable to all parties on the loan.

Signature of Borrower ▶	Date (MM/DD/YY) / /
Signature of Co-Borrower (if applicable) ▶	Date (MM/DD/YY) / /
Signature of Additional Co-Borrower (if applicable) ▶	Date (MM/DD/YY) / /

